

Resolution No.: 18-959
Introduced: October 10, 2017
Adopted: November 7, 2017

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

Lead Sponsor: Council President at the Request of the County Executive

SUBJECT: Supplemental Appropriation #18-416 to the FY18 Operating Budget
Montgomery County Government
Department of Finance
Economic Development Fund - \$300,000

Background

1. Section 307 of the Montgomery County Charter provides that any supplemental appropriation shall be recommended by the County Executive who shall specify the source of funds to finance it. The Council shall hold a public hearing on each proposed supplemental appropriation after at least one week's notice. A supplemental appropriation that would comply with, avail the County of, or put into effect a grant or a Federal, State or County law or regulation, or one that is approved after January 1 of any fiscal year, requires an affirmative vote of five Councilmembers. A supplemental appropriation for any other purpose that is approved before January 1 of any fiscal year requires an affirmative vote of six Councilmembers. The Council may, in a single action, approve more than one supplemental appropriation. The Executive may disapprove or reduce a supplemental appropriation, and the Council may reapprove the appropriation, as if it were an item in the annual budget.
2. The County Executive has requested the following FY18 Operating Budget appropriation increases for the Economic Development Fund:

<u>Personnel Services</u>	<u>Operating Expenses</u>	<u>Capital Outlay</u>	<u>Total</u>	<u>Source of Funds</u>
\$0	\$300,000		\$300,000	General fund Undesignated Reserves

3. This increase is needed because the County intends to reinstate the Impact Assistance Fund to assist certain small businesses adversely impacted by a County redevelopment project, a redevelopment project on County-owned property or a redevelopment project constructed by a private entity for use in whole or in part by the County as a public facility in a designated area that is not located in an Enterprise Zone or an urban renewal area.
4. The County Executive recommends a supplemental appropriation to the FY18 Operating Budget in the amount of \$300,000 as initial funding for the Impact Assistance Fund, and the source of funds will be specified as General Fund Undesignated Reserves.
5. Notice of public hearing was given, and a public hearing was held.

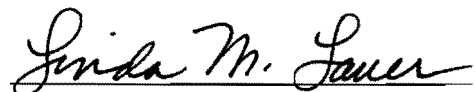
Action

The County Council for Montgomery County, Maryland approves the following resolution:

A supplemental appropriation to the FY18 Operating Budget for the Economic Development Fund is approved as follows:

<u>Personnel Services</u>	<u>Operating Expenses</u>	<u>Capital Outlay</u>	<u>Total</u>	<u>Source of Funds</u>
\$0	\$300,000		\$300,000	General Fund Undesignated Reserves

This is a correct copy of Council action.



Linda M. Lauer, Clerk of the Council